



**Bastrop ISD
2007-08 Tax Rate Public Hearing**

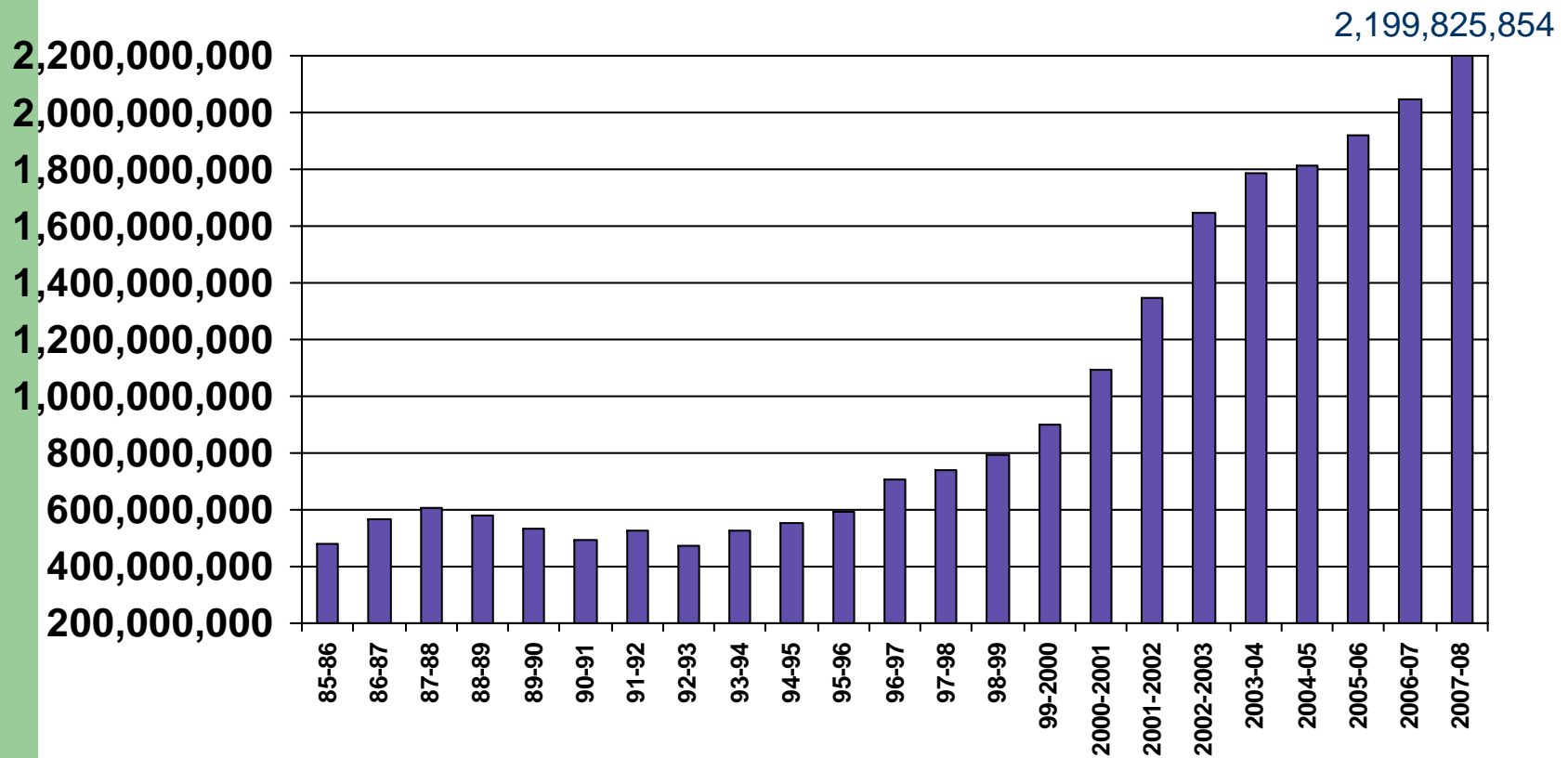
September 18, 2007



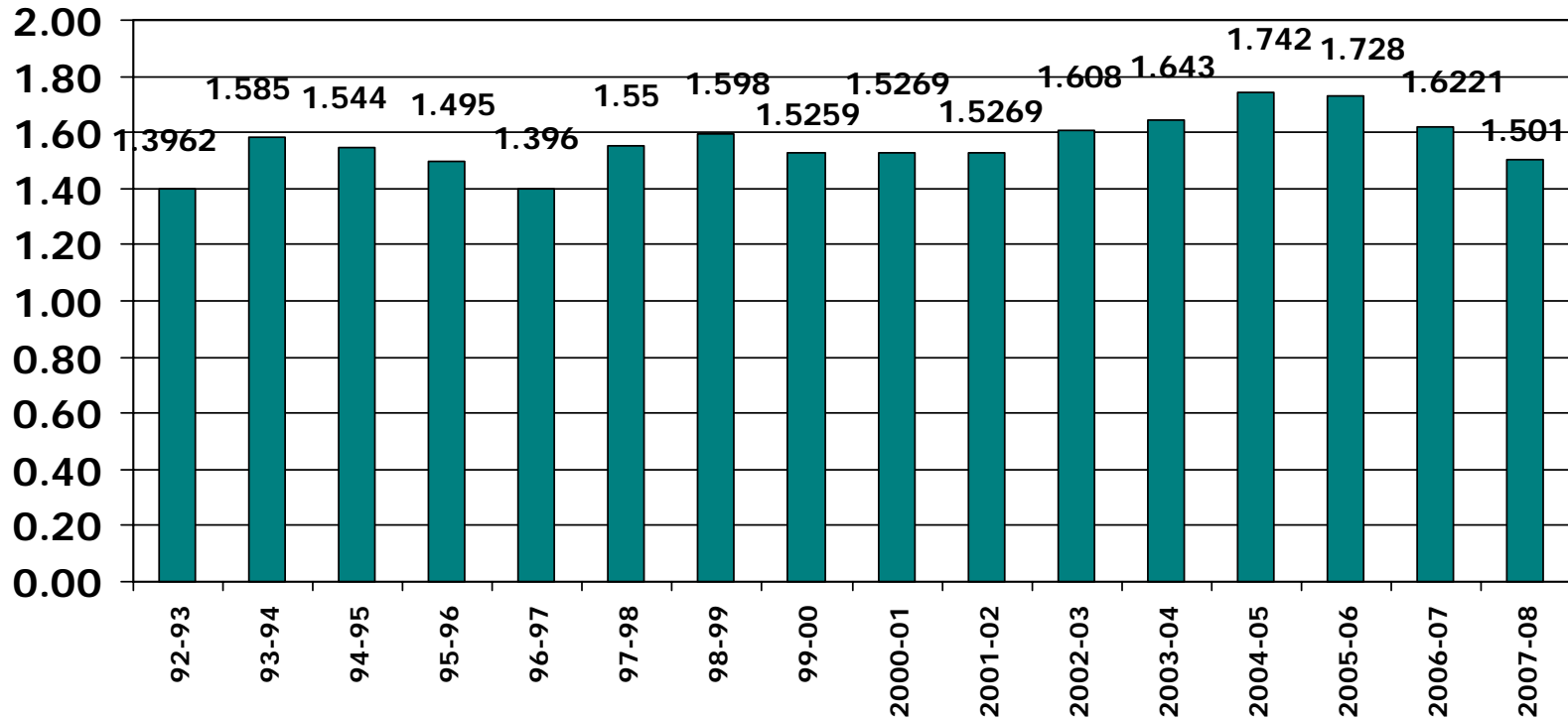
Truth in Taxation Information

- 2006-07 Tax Rate \$ 1.6221
 - M & O \$1.3701
 - Debt \$0.252
- Rollback Rate
 - \$1.511408
- 2007-08 Proposed Tax Rate \$ 1.501
 - M & O \$1.040
 - Debt \$0.461

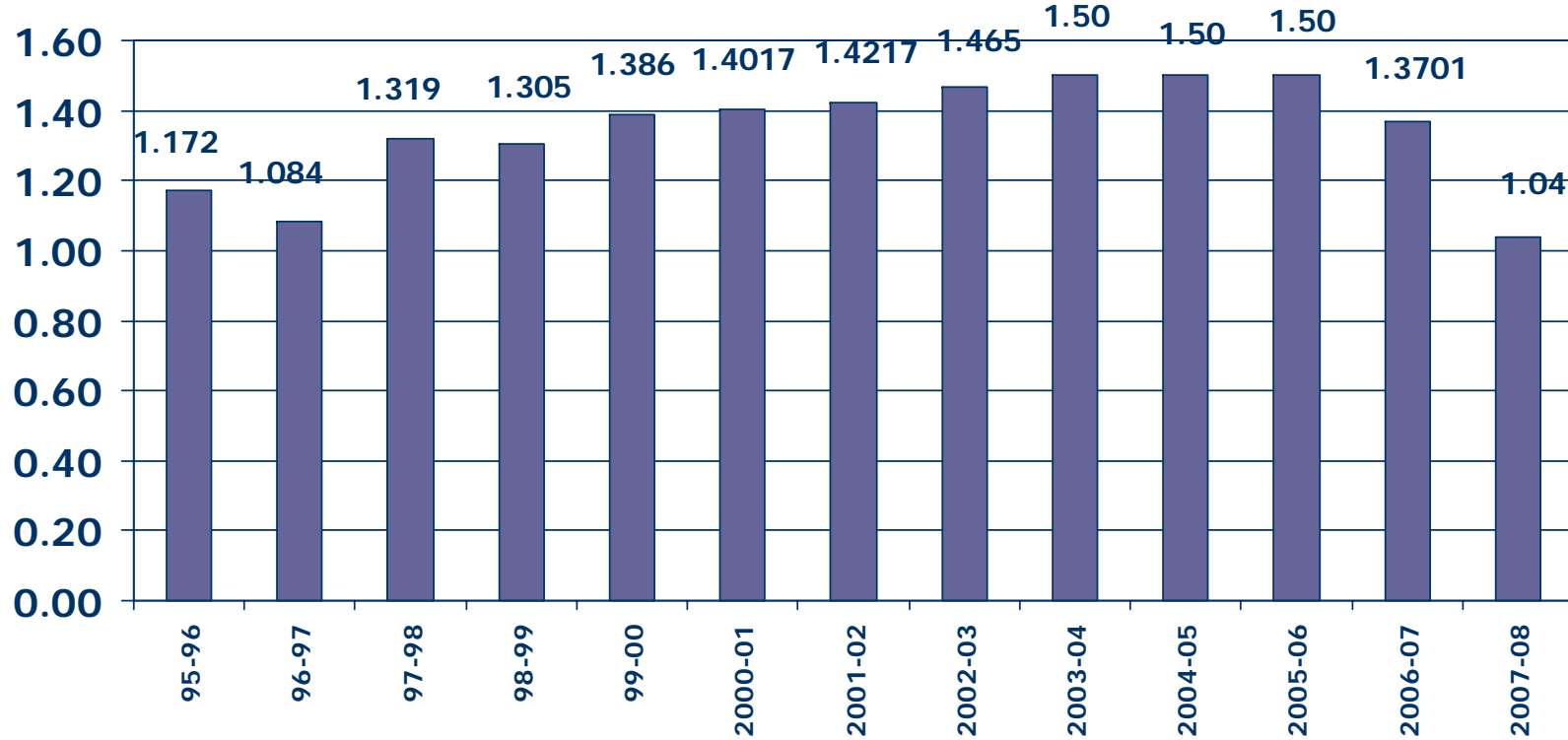
Property Value History



Total Tax Rate History



Maintenance and Operations Tax Rate History



Maintenance & Operations Tax Rate

Education Code 42.2516

Summary: Defines the state compression percentage to be used in state funding calculations. Using the 2005 tax year as a basis, the commission is authorized to determine the state compression rate based on the funds available for tax reduction. A temporary provision sets the state compression percentage at 88.67 percent for the fiscal year 2007 and at 66.67 percent for the fiscal year 2008.

Maintenance & Operations Fund Balance Estimates

Near Final June 2007

2006-07 Proposed \$1.37 Tax Rate V.11

Total Fund Balance - Ending		\$ 19,074,308	34.7%	Policy Goal 22.5%
Reserves:				
Investments in Inventory	\$	78,113		
Outstanding Encumbrances	\$	-		
Long term receivables	\$	13,000	\$ 91,113	
Unreserved		\$ 18,983,195	34.5%	
Designations:				
Construction	\$	3,100,000		
Claims and judgements	\$	100,000		
Equipment	\$	750,000		
Other	\$	1,670,000	\$ 5,620,000	
Unreserved/Undesignated		\$ 13,363,195	24.3%	15.0%

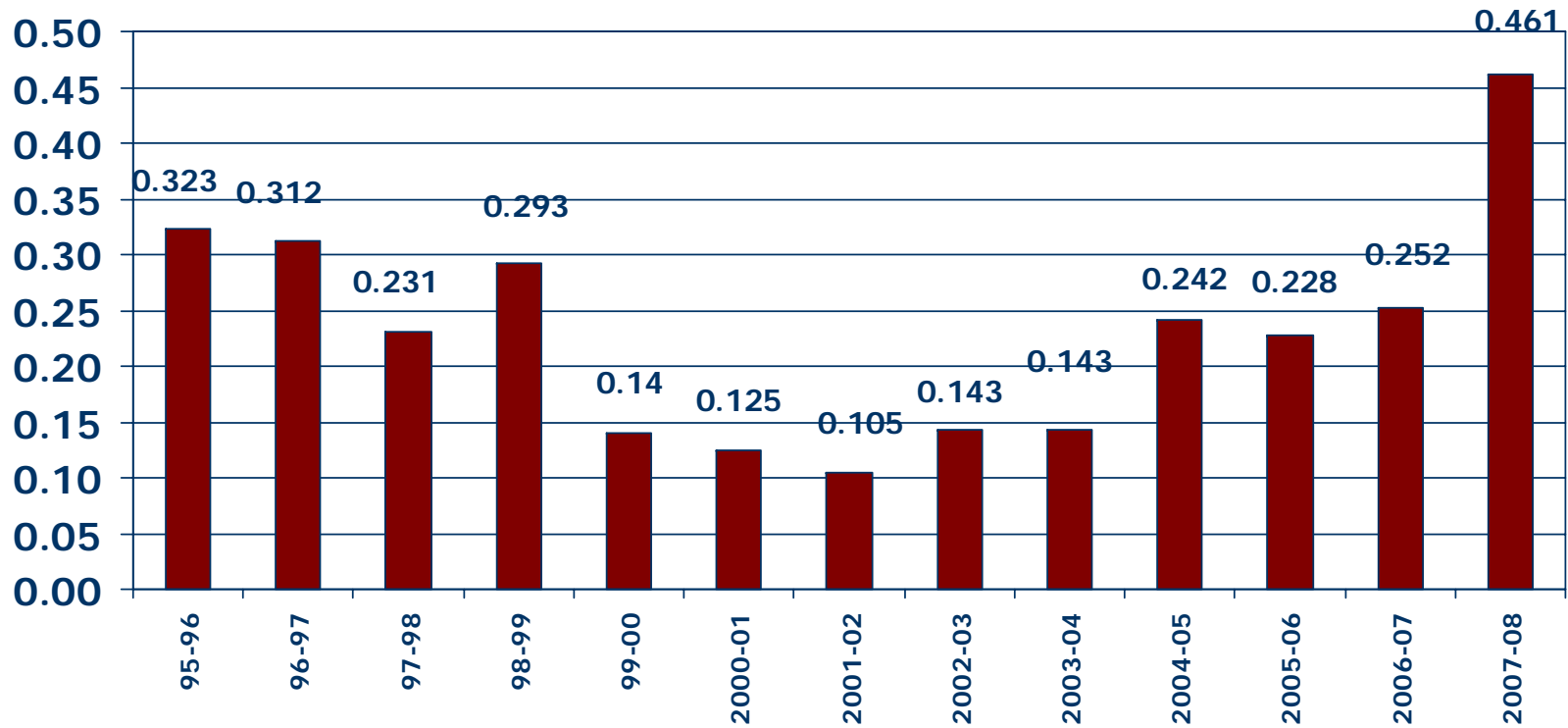
Maintenance & Operations Fund Balance Estimates

As Amended

2007-08 Preliminary \$1.04 Tax Rate V.6

Total Fund Balance - Ending		\$ 17,007,024	28.8%	Policy Goal 22.5%
Reserves:				
Investments in Inventory	\$ 78,113			
Outstanding Encumbrances	\$ -			
Long term receivables	\$ 13,000	\$ 91,113		
Unreserved		\$ 16,915,911	28.6%	
Designations:				
Construction	\$ 3,100,000			
Claims and judgements	\$ 100,000			
Equipment	\$ 750,000			
Other	\$ 1,670,000	\$ 5,620,000		
Unreserved/Undesignated		\$ 11,295,911	19.1%	15.0%

Debt Service Tax Rate History



Debt Service Revenues, Expenditures & Other Operating Summary

Proposed Tax Rate Scenarios	2007-08 \$0.252	2007-08 \$0.461
Total Revenues & Other Sources	\$7,485,922	\$12,397,186
Total Expenditures & Other Uses	8,182,933	11,296,390
Excess (Deficiency) Revenues Over Expenditures	\$(697,011)	\$1,100,796
Estimated Beginning Fund Balance	\$3,711,195	\$3,711,195
Estimated Ending Fund Balance	\$3,014,184	\$4,811,991

Preliminary 2007-08 Tax Rate Impact with 2007 Bond Program

- 2007-08 Estimated Tax Rate Increase
 - 0.487 Original Financing Plan
- 2007-08 Proposed Tax Rate Increase
 - 0.461 Final Financing Plan

Presented June 19, 2007 by RBC Capital Markets – Financial Advisors

Estimate of Taxes on Various Home Values

(Assumes no Property Value Increase)

Sample Home Values	2006-07 \$1.6221 Tax Rate with \$15,000 HS	2007-08 \$1.501 Tax Rate with \$15,000 HS
\$75,000 Home Value	\$973.26	\$900.60
\$100,000 Home Value	1,378.78	1,275.85
\$125,000 Home Value	1,784.31	1,651.10
Each \$10,000 of Value	162.21	150.10



2007-08 Proposed Tax Rate

- Maintenance & Operations \$1.040
- Debt Service 0.461
- Total Estimated Tax Rate \$1.501



Questions and Comments



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