

**FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS  
2001-2002 DISTRICT STATUS**

|    | <b>INDICATOR DESCRIPTION</b>  | <b>RESULT</b> | <b>DISTRICT DETAIL</b>   |
|----|---|---------------|--|
| 1  | Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?  | YES           | \$ 10,362,547  |
| 2  | Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?   | YES           | No Default Disclosures   |
| 3  | Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)   | YES           | Filed 11/27/2002   |
| 4  | Was There An Unqualified Opinion in Annual Financial Report?  | YES           | Clean Audit  |
| 5  | Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?   | YES           | No Weak Internal Controls  |
| 6  | Was The Percent Of Total Tax Collections (Including Delinquent) Greater Than 96%?   | YES           | 100.6%   |
| 7  | Did The Comparisons Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 4 Percent Of Expenditures Per Fund Type (Data Quality Measure)?   | YES           | District has a fiscal year end date of June 30   |
| 8  | Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$770.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 2%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$100,000, Then Answer This Indicator Yes) | YES           | 395 Per Student  |
| 9  | Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?   | YES           | No Material Non-Compliance   |
| 10 | Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Master Or Monitor Assigned)   | YES           | Full Accreditation   |
| 11 | Was The Percent Of Operating Expenditures Expended For Instruction More Than 54%?   | YES           | 54.3%  |
| 12 | Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?  | YES           | Total Revenues, Other Resources and Fund Balance = \$47,238,232 - Total Expenditures and Other Uses = \$41,400,923 |
| 13 | If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)                                  | YES           | District's Aggregate Fund Balance in General and Capital Projects funds greater than zero<br><b>\$49,065,374</b>   |
| 14 | Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivables) In The General Fund = Or > 1:1? (If Deferred Revenues < Net Delinquent Taxes Receivable, Then Answer This Indicator Yes)                | YES           | Cash + Investments = 9,316,680<br>net deferred revenue = 24,333  |
| 15 | Was The Administrative Cost Ratio Less Than The Standard In State Law?  | YES           | Acceptable .1250<br><b>Bastrop .0938</b>   |
| 16 | Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?   | YES           | Lower Limit 12.0 - Upper Limit 22.0 <b>Bastrop 13.9</b>  |
| 17 | Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?  | YES           | Lower Limit 6.5 - Upper Limit 14.0 <b>Bastrop 7.2</b>  |
| 18 | Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?  | YES           | Minimum - \$5,321,456 - Maximum - \$15,964,367<br><b>Bastrop \$7,572,745</b>                                       |
| 19 | Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund, Then Answer This Indicator Yes) | YES           | Total Revenues Greater Than Operating Expenditures in the General Fund   |
| 20 | Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?  | YES           | \$ 9,316,680   |
| 21 | Were Investment Earnings In All Funds More Than \$15 Per Student?   | YES           | \$ 94  |